

With the end of 2008 upon us, we'd like to share with you our final edition of Grassroots NetNews for the year. Although the economic difficulties we face as an industry continue to pose many challenges, the need for an industry "watch dog" is perhaps greater now than ever, as lawmakers seek to address and remedy these challenges, and state and local governments look for ways to raise revenue via changes to regulations and/or proposing new legislation. Help ensure the Coalition remains at the helm for the industry – please [support your association's government relations center](#) in 2009. Any amount helps to keep the Coalition operating on behalf of your best business interests. As always, we welcome your [comments, opinions and feedback](#).

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#### **APPRAISAL**

**MI S 343 – Details:** Prohibits mortgage lenders and brokers from coercing or inducing appraisers to inflate value of real property offered as collateral. **Status:** Pending in Senate.

**MI S 356 – Details:** Prohibits mortgage brokers and lenders from coercing or inducing appraisers to inflate the value of mortgaged property. **Status:** Pending in Senate.

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#### **DISCLOSURE**

**NV S 60 – Details:** Revises provisions governing disclosure and rehabilitation of property that has been used for the manufacture of methamphetamine. **Status:** Pending in Senate Committee on Health and Education.

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#### **MORTGAGE & LENDING**

**FL H 119 – Details:** Establishes Internet registry of vacant, abandoned, or foreclosure-proposed real properties; authorizes fees to file; requires lenders to file specified information and notify local governments. **Status:** Prefiled.

**MI S 343 – Details:** Prohibits mortgage lenders and brokers from coercing or inducing appraisers to inflate value of real property offered as collateral. **Status:** Pending in Senate.

**MI S 356 – Details:** Prohibits mortgage brokers and lenders from coercing or inducing appraisers to inflate the value of mortgaged property. **Status:** Pending in Senate.

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#### **REAL ESTATE INDUSTRY**

**FL H 119 – Details:** Establishes Internet registry of vacant, abandoned, or foreclosure-proposed real properties; authorizes fees to file; requires lenders to file specified information and notify local governments. **Status:** Prefiled.

**MT D 1382 – Details:** Clarifies real estate agent duties. **Status:** Prefiled; draft requested.

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## TAXATION

**MT D 1313 – Details:** Implements a realty transfer tax. **Status:** Prefiled; draft requested.

**NJ S 2417 – Details:** Eliminates general purpose, supplemental and mansion realty transfer fees.  
**Status:** Pending in Senate Committee on Budget and Appropriations.