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Generational Trends and Forecast in U.S. Domestic Relocation

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Generational Trends and Forecast in U.S. Domestic Relocation

September 14, 2017





Welcome

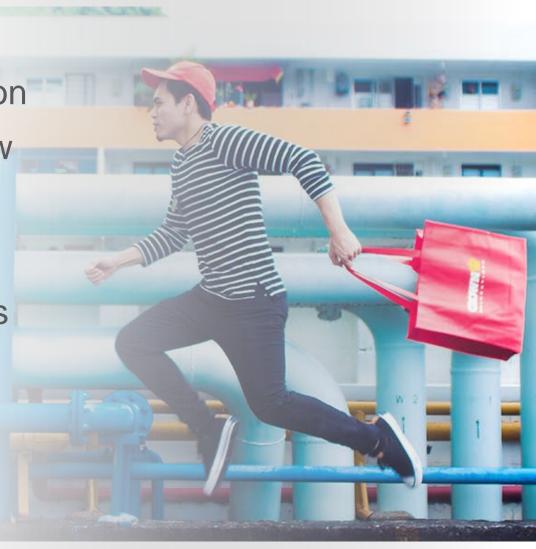




Agenda



- Welcome & Introduction
- Generational Overview
- Characteristics
- Trends
- Forecast & Predictions
- Questions





Generational Overview



"Generation- shaping trends are most influential as people come of age, which means that members of a particular generation will develop and share similar values, beliefs and expectations."

Communication & motivational preferences

Literature, online content, movies, TV, mobile

Values, beliefs, expectations

Generational Demographics



Born 1946 to 1964 Today ranging from age 53 to 71 Born 1965 to 1976 Today ranging from age 41 to 52 Generation X

Born 1996 and later

Millennials or

Gen Y

Today ranging from 21 and under

Born 1977 to 1995

Today ranging from age 22 to 40

Gen Z, iGen, or Centennials



Generational Characteristics



Baby Boomers: Strong work ethic, Self-Assured, Competitive, Goal Centric, Resourceful, Mentally focused, Team oriented and disciplined.

Generation X- Individualistic, Technologically Adept, Flexible, Values Work/Life Balance

Millennials or Gen Y- Tech-Savvy, Family-Centric, Achievement-Oriented, Team-Oriented, Craves Attention, Prone to Job-Hopping

Gen Z, iGen, or Centennials- Cynical, Private, Entrepreneurial, Multi-tasking, Hyper-aware, Technology-reliant

So what does all this mean through the lens of U.S Domestic Relocation?



Policy Evolution



Focusing on one generation, is that the ideal strategy...?

Real Estate Support

- Typical homesale benefits are increasingly ideal.
- Encouragement & support of real estate support is critical.

Lump Sums

- Self managed
- HumanAdvocacy
- Duty of care factors

Allowances

- Calculated lumps sums
- Freedom in a framework

Domestic Assignments

- Rotational
- Flexible benefits
- Career development & growth

Uber Mobility



Technology is now a "no brainer".....

Technology

- One size doesn't fit all
- "At my fingertips"
- "Get to the point"

Virtual Reality

- SnapChatEra
- My 360 life
- 24/7
- Augmented reality

Self-Sourcing

- More options than ever
- Self developing

"Uber Mobility":
Technology in its
many forms is
changing the
landscape of U.S
Relocation

Location, Location



Quality of life – we know what we like.....

Baby Boomers

- Downsize, buy or rent?
- Less expensive locations

Generation X

- Suburbs and small cities
- Talent type driven by location

Millennials/ Gen Y

- Resurgence of downtown living
- Urban living
- Healthy lifestyle amenities





Forecast & Predictions



What does the magic 8 ball say

Is the value of human support dead?

OUTLOOK NOT SO GOOD. Challenge to create an experience that offers the fine balance between human & machine Will suburbs
generate future
interest?
SIGNS POINT TO

YES! Millennials (the largest population) will further urbanize these key locations.

Will virtual services have a future?

The need for more balance and convenience will not become extinct

Will communication change even more?

NO DOUBT ABOUT IT! Simple will become even more genius

Will cultural diversity have an impact?

WITHOUT A DOUBT!

Multiculturalism is here to stay, revisiting benefit coverage and flexibility will become a necessity Will "self service" survive"?

YOUR ANSWER IS INCONCLUSIVE, PLEASE TRY AGAIN!

The future lies with generation Z....



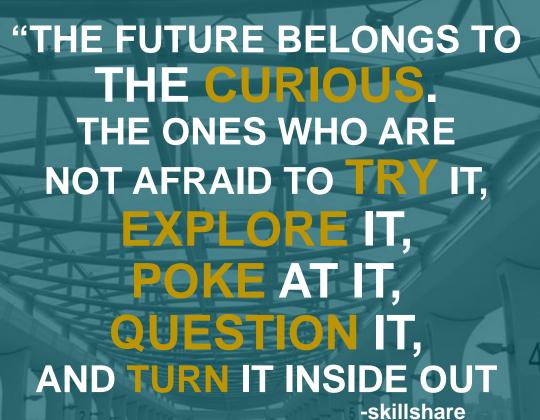
Take the good characteristics of each generation and bringing them together to create a cohesive team environment.

Teach employees how to learn by harnessing the vast amount of information available today to adopt the "world as a classroom".

Change the rules and break tradition to achieve great results!

Create a culture of balance- Disentangling ourselves from hyper connectivity so that we are not always online

CSR is key! Double down on building cultures of giving back which help employees feel a sense of purpose with their work



"The future depends on what you do today"

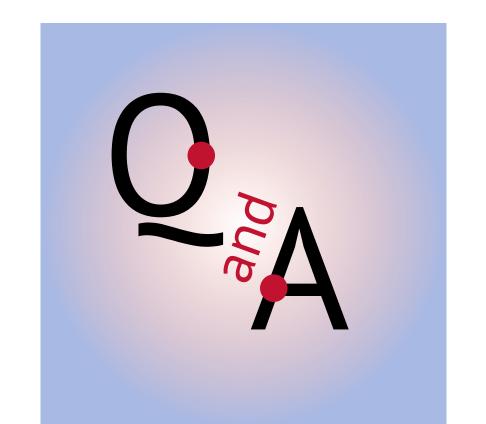
-Gandhi

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